

Impact Analysis Statement

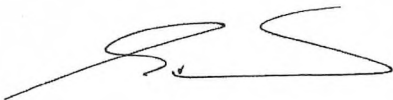
Summary IAS

Details

Lead department	Public Trust Office
Name of the proposal	Change to interest rates payable on moneys held in the Public Trustee's common fund
Submission type	Summary Impact Analysis Statement
Title of related legislative or regulatory instrument	<i>Public Trustee (Interest Rate) Amendment Regulation (No. 2) 2026</i>
Date of issue	June 2026

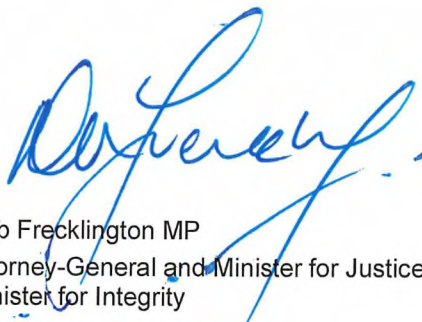
Proposal type	Details
Minor and machinery in nature	<p>This proposal is machinery in nature, to adjust the current interest rates payable on amounts forming part of the Public Trustee's common fund, arising from the monthly review undertaken by the Public Trustee using the current Interest Rates Payable Methodology (the benchmarking methodology) approved by the Public Trust Office Investment Board (PTOIB).</p> <p>The PTOIB was established under the <i>Public Trustee Act 1978</i> and controls and manages all investments of the common fund. The approved benchmarking methodology consists of a numeric formula, based on current interest rates offered by four major Australian commercial banks on comparable financial products, to arrive at an appropriate interest rate for the relevant classes of amounts within the common fund held on behalf of customers of the Public Trustee.</p> <p>The regulatory amendment is required to give effect to current policy objectives and does not result in a substantive change to regulatory policy.</p>

Signed



Samay Zhouand
Public Trustee of Queensland and CEO

Date: 1 June 2026



Deb Frecklington MP
Attorney-General and Minister for Justice
Minister for Integrity

Date: 5/6/26.